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FILED FOR RECORD
at 12:00 o'clock P M

MAY 14 2024

HUNT COUNTY TEXAS
AGREEMENT TO PARTICIPATE IN
REINVESTMENT ZONE NUMBER ONE CITY OF CADDO MILLS, TEXAS

BECKY LANDRUM
County Clerk, Hunt County, Tex.



This AGREEMENT TO PARTICIPATE IN REINVESTMENT ZONE NUMBER ONE, CITY OF CADDO MILLS, TEXAS (the "Agreement") is entered into between the City of Caddo Mills, Texas (the "City") and Hunt County, Texas (the "County").

The City and the County hereby agree that the following statements are true and correct and constitute the basis up on which the City and the County have entered into this Agreement:

WHEREAS, on April 9, 2024, the City Council of the City (the "City Council") adopted Ordinance No. 040924-1 (the "TIRZ Ordinance") designating certain real property generally located in the City as *Reinvestment Zone Number One, City of Caddo Mills, Texas* (the "TIRZ District"). The TIRZ Ordinance, with all its accompanying exhibits, is hereby incorporated for reference for all purposes and is attached hereto as **Exhibit 1**; and

WHEREAS, designation of the TIRZ District will enable development of property in and around the TIRZ District to occur that would not occur otherwise in the foreseeable future. As a result of designation of the TIRZ District, it is intended that public infrastructure will be funded to support the development of the area in and around the TIRZ District. This overall development will result in increased tax revenues and other benefits for both the City and the County; and

WHEREAS, pursuant to Section 311.013(f) of the Texas Tax Code, the County is not required to pay any tax increment into the tax increment fund of the TIRZ District unless it enters into an agreement with the City to do so. The County wishes to enter into such an agreement with the City.

NOW, THEREFORE, for and in consideration of the conditions set forth herein. The sufficiency of which is hereby acknowledged, the City and the County do hereby contract, covenant and agree as follows:

1. INCORPORATION OF RECITALS.

The parties hereby agree that the recitals set forth above are true and correct and form the basis upon which they have entered into this Agreement.

2. DEFINITIONS.

In addition to any terms defined in the body of this Agreement, the following terms shall have the definitions ascribed to them as follows:

"Act" means the Tax Increment Financing Act, as amended and codified as Chapter 311 of the Texas Tax Code.

"Captured Appraised Value" in a given year means the total appraised value of all real property taxable by the County and located in the TIRZ District for that year less the Tax Increment Base.

"County Tax Increment" in a given year means seventy percent (70%) of the ad valorem tax increment levied and collected by the County for that year on the Captured Appraised Value of real property taxable by the County and located in the TIRZ District.

"Final Project Plan" means that future project and finance plan for the TIRZ District, to be considered by the TIRZ Board and the City Council of the City.

"Preliminary Plan" means the preliminary project and finance plan for the development and/or redevelopment of the TIRZ District, as adopted by the TIRZ Board and approved by the City Council of the City as an exhibit within the TIRZ Ordinance.

"TIRZ Board" means the governing board of directors of the TIRZ District appointed in accordance with Section 311.009 of the Act and the TIRZ Ordinance. The County shall appoint and maintain one (1) member on the TIRZ Board, and may appoint non-voting ex-officio members or staff members who shall also be notified of all TIRZ Board meetings and actions.

"TIRZ District" means the certain real properties and boundaries as described in an exhibit attached to the Preliminary Plan.

"Tax Increment Base" means the total appraised value as of January 1, 2024 of all real property taxable by the County and located in the TIRZ District.

"Tax Increment Fund" means the fund created by the City pursuant to Section 311.014 of the Act and of the TIRZ Ordinance, which will be maintained by the City, into which all revenues of the TIRZ District will be deposited, including: (i) deposits of tax increment by the City and by other participating taxing units with jurisdiction over real property in the TIRZ District, including the County, and (ii) all accrued interest earned on the cash balance of the fund.

"TIRZ Ordinance" means City Ordinance No. 040924-1 with all its exhibits, approved by the City Council on April 9, 2024, and attached hereto as **Exhibit 1**.

3. DEPOSIT OF COUNTY TAX INCREMENT.

Pursuant to the Resolution adopted by the County, which Resolution is attached hereto as **Exhibit 2** and is hereby made a part of this Agreement for all purposes, and specifically subject

to Section 4 of this Agreement, the County hereby agrees to deposit each year during the remaining term of the TIRZ District, beginning with the 2025 tax year the County Tax Increment.

Such deposits shall be calculated by the County Tax Office and reported to the County and City. The County Tax Increment in a given year shall be paid to the TIRZ Fund by the County. The City will provide the County receipt of such.

4. LIMITATIONS ON COUNTY TAX INCREMENT DEPOSITS AND USE OF FUNDS.

This Agreement is based on the following conditions, and the City agrees and acknowledges the County's right to enforce the conditions contained herein by in junction or any other lawful means in the event one or more of such conditions are not satisfied.

4.1 Amendment to TIRZ Ordinance.

The TIRZ Ordinance designates the boundaries, the eligible real properties for the calculation of the County Tax Increment for the TIRZ District, and the specific participation level by the City. All amendments to the TIRZ Ordinance regarding the participation percentage, term, or boundary shall be approved by the TIRZ Board prior to approval by the City Council. If the City Council approves an amendment to the TIRZ Ordinance regarding the participation percentage, term, or boundary different from the amendment approved by the TIRZ Board, the County shall suspend payment into the TIRZ Fund as described in Section 6 if or until the amendment is approved by the County governing body.

4.2 TIRZ District Expansion.

As defined, the TIRZ District shall include real properties located within the boundaries as described in the TIRZ Ordinance. If the TIRZ District is expanded, the County is not required to deposit into the Tax Increment Fund any County Tax Increment generated from properties in the expanded area unless participation in the expanded boundary area is approved by the County governing body as an amendment to this Agreement. Additionally, the County Tax Increment deposited into the Tax Increment Fund by the County may not be used for any permissible project costs in any portion of the expanded area of the TIRZ District unless approved by the County governing body.

4.3 Final Plan.

It is anticipated that the TIRZ Board shall consider the Final Plan in the future. Upon the TIRZ Board and City Council's unanimous approval of the Final Plan, the County Tax Increment may be utilized for any projects identified within the Final Plan subject to the limitations identified in Section 4.4 below, pursuant to the Final Plan and the Act.

4.4 Specific Uses for the County Tax Increment.

Unless an amendment to this Agreement is approved by the County and the City, the County Tax Increment may only be used in the following manner:

- a) To pay administrative costs for the Zone.
- b) To pay for debt service, including principal, interest, and capitalized interest in City debt issued to construct or acquire infrastructure such as roads, water, wastewater, or drainage that provide a benefit to the entire Zone or are classified as oversizing.
- c) Future County projects, including facilities, to be identified by the TIRZ Board that provide a special conferred benefit to the Zone.

For the avoidance of doubt, the County Tax Increment cannot be used for the following:

- a) To pay for internal infrastructure such as roads, water, wastewater, or drainage to residential development projects.
- b) To be pledged to another taxing entities debt (except for the City's debt issuance).
- c) To reimburse developers for costs not associated with oversizing or offsite infrastructure.

5. TERM.

This Agreement shall take effect on the date as of which both parties have executed it and shall expire upon expiration or termination of the TIRZ District, which currently is the earlier of: (i) December 31, 2054 (with final year's tax due by January 31, 2055), or an earlier termination date designated by ordinance subsequently adopted by the City Council or (ii) the date on which all project costs of the TIRZ District have been paid or otherwise satisfied in full.

6. TIRZ FUND ACCOUNTING.

No later than July 1 of each year following execution of this Agreement, the City shall provide the County with an annual accounting of the funds deposited to and disbursed from the Tax Increment Fund. After all project costs of the TIRZ District have been paid or at the time of the expiration of the Agreement, any funds remaining in the Tax Increment Fund following the final annual accounting by the City shall be paid to those taxing units participating in the TIRZ District in proportion to each taxing unit's share of the total amount of the County Tax Increment deposited into the Tax Increment Fund.

7. RESPONSIBILITY FOR ACTS.

The City and the County shall each be responsible for the sole negligent acts of their officers, agents, or employees or separate contractors. In the event of joint and concurrent negligence of both the City and the County, responsibility, if any, shall be apportioned comparatively with the laws of the State of Texas, with the understanding that neither party waves any governmental powers or immunities or any other defenses available to each individually.

8. **NOTICES.**

This Agreement shall be administered on behalf of the City by the City Manager's Office of the City, or his/her designee.

9. **NOTICES.**

All written notices called for or required by this Agreement shall be addressed to the following, or such other party or address as either party may subsequently designate in writing, by certified mail, postage prepaid, or by hand delivery:

CITY:	COUNTY
City of Caddo Mills Attn: City Manager City Hall 2313 Main Street Caddo Mills, Texas 75135	Hunt County Attn: County Judge Bobby W. Stovall Hunt County Courthouse 2507 Lee St., 2 nd Floor Greenville, Texas 75401

With copies to:

Susan Thomas City Attorney 6371 Preston Road Suite 200 Frisco, Texas 75034	Daniel W. Ray Hunt County Civil Attorney Scott, Ray, Pemberton, & Goll, PLLC 2608 Stonewall Street Greenville, Texas 75401
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10. **NO WAIVER.**

The failure of either party to insist upon the performance of any term or provision of this Agreement or to exercise any right granted hereunder shall not constitute a waiver of that party's right to insist upon appropriate performance or to assert any such right on any future occasion.

11. **VENUE AND JURISDICTION.**

If any action, whether real or asserted, at law or in equity, arises on the basis of any provision of this Agreement, venue for such action shall lie in state courts located in Hunt County, Texas or the United States District Court for the Northern District of Texas - Dallas Division. This Agreement shall be construed in accordance with the laws of the State of Texas.

12. **NO THIRD-PARTY RIGHTS.**

The provisions and conditions of this Agreement are solely for the benefit of the City and the County and are not intended to create any rights, contractual or otherwise, to any person or entity.

13. FORCE MAJEURE.

The parties shall exercise every reasonable effort to meet their respective obligations as set forth in this Agreement, but shall not be held liable for any delay in or omission of performance due to force majeure or other causes beyond their reasonable control, including but not limited to, compliance with any government law, ordinance or regulation, acts of God, acts of omission, acts of terrorism, fires, strikes, lockouts, national disasters, wars, riots, material or labor restrictions, transportation problems and/or any other cause beyond reasonable control of either party.

14. INTERPRETATIONS.

In the event of any dispute over the meaning or application of any provision of this Agreement, this Agreement shall be interpreted fairly and reasonably, and neither more strongly for or against any party, regardless of the actual drafter of this Agreement.

15. CAPTIONS

Captions and headings used in this Agreement are for reference purposes only and shall not be deemed a part of this Agreement.

16. ENTIRETY OF AGREEMENT

This Agreement, including any exhibits attached hereto and any documents incorporated herein by reference, contains the entire understanding and agreement between the City and the County as to matters contained herein. Any prior or contemporaneous oral or written agreement is hereby declared null and void to the extent in conflict with any provision of this Agreement. Notwithstanding anything to the contrary herein, this Agreement shall not be amended unless executed in writing by both parties and approved by the City Council of the City in an open meeting held in accordance with Chapter 551 of the Texas Government Code, as amended.

17. COUNTERPARTS

This Agreement may be executed in multiple counterparts, each of which shall be considered an original, but all of which shall constitute one instrument.

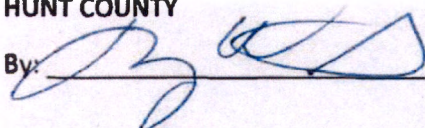
EXECUTED as of the later date below:

CITY OF CADDO MILLS, TEXAS

By: _____

Date: _____

HUNT COUNTY

By:  _____

Date: 5-14-2024

APPROVED AS TO FORM/LEGALITY: APPROVED AS TO FORM

By: _____

By:  _____

EXHIBIT 1
ORDINANCE NO. 040924-1 OF THE CITY OF CADDO MILLS
ESTABLISHING REINVESTMENT ZONE NUMBER ONE, CITY OF CADDO MILLS, TEXAS, AND ALL
ASSOCIATED EXHIBITS

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Exhibit 1

CITY OF CADDO MILLS, TEXAS
ORDINANCE 040924 - 1

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CADDO MILLS, TEXAS, DESIGNATING A GEOGRAPHIC AREA WITHIN THE CITY AS A TAX INCREMENT REINVESTMENT ZONE PURSUANT TO CHAPTER 311 OF THE TEXAS TAX CODE, TO BE KNOWN AS REINVESTMENT ZONE NUMBER ONE, CITY OF CADDO MILLS, TEXAS; DESCRIBING THE BOUNDARIES OF THE ZONE; CREATING A BOARD OF DIRECTORS FOR THE ZONE AND APPOINTING MEMBERS OF THE BOARD; ESTABLISHING A TAX INCREMENT FUND (TIRZ FUND) FOR THE ZONE; CONTAINING FINDINGS RELATED TO THE CREATION OF THE ZONE; PROVIDING A DATE FOR THE TERMINATION OF THE ZONE; PROVIDING THAT THE ZONE TAKE EFFECT IMMEDIATELY UPON PASSAGE OF THE ORDINANCE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Caddo Mills, Texas (the "City"), pursuant to Chapter 311 of the Texas Tax Code, as amended (the "Act"), may designate a geographic area within the City as a tax increment reinvestment zone if the area satisfies the requirements of the Act; and

WHEREAS, the City Council of the City (the "City Council") desires for the City to consider the creation of the tax increment reinvestment zone in the City consisting of approximately 4,393.076 acres depicted in *Exhibit A* and identified within *Exhibit B* attached hereto (the "Property"); and

WHEREAS, pursuant to and as required by the Act, the City Council prepared a *Reinvestment Zone Number One, City of Caddo Mills, Texas, Preliminary Project and Finance Plan* (the "Preliminary Project and Finance Plan") attached hereto as *Exhibit B* and incorporated herein for all purposes; and

WHEREAS, notice of the public hearing on the creation of the proposed zone was published in the Greenville Herald Banner, a newspaper of general circulation within the City, on March 23, 2024, which date is not later than the seventh (7th) day before the public hearing held on April 9, 2024; and

WHEREAS, at the public hearing on April 9, 2024, interested persons were allowed to speak for or against the creation of the zone, the boundaries of the zone, and the concept of tax increment financing, and owners of property in the proposed zone were given a reasonable opportunity to protest the inclusion of their property in the zone; and

WHEREAS, evidence was received and presented at the public hearing in favor of the creation of the zone; and

WHEREAS, the City has taken all actions required to create the zone including, but not limited to, all actions required by the Act, the Texas Open Meetings Act, and all other laws applicable to the creation of the zone; and

WHEREAS, the City desires to appoint initial members to the board of directors of the zone; and

WHEREAS, terms used in this Ordinance that have their initial letters capitalized shall have the meanings given to them in this Ordinance; however, terms that are CAPITALIZED IN BOLD shall have the meanings given to them in the Preliminary Project and Finance Plan.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CADDO MILLS, TEXAS:

SECTION 1. FINDINGS.

(a) The recitals, findings, and determinations contained in the preamble to this Ordinance are incorporated into the body of this Ordinance as if fully set forth in this Section and are hereby found and declared to be true and correct legislative findings and are adopted as part of this Ordinance for all purposes.

(b) The City Council finds that the **PUBLIC IMPROVEMENTS** will significantly enhance the value of all the taxable real property in the zone and will be of general benefit to the City.

(c) The City Council finds that the proposed zone meets the requirements of Section 311.005(a)(2) of the Act in that:

- (i) there is a need for essential public infrastructure and economic development programs to attract new business and commercial activity to the proposed zone for the purposes of increasing the real property tax base for all taxing units within the zone, increasing sales and use taxes for the City and the State of Texas, and increasing job opportunities for residents of the City and the region; and
- (ii) the proposed zone, as shown in **Exhibit A**, meets the criteria for the creation of a reinvestment zone set forth in Section 311.005 of the Act in that the area is predominantly open or undeveloped and, because of obsolete platting, deterioration of structures or site improvements, or other factors, substantially impairs and arrests the sound growth of the municipality; and
- (iii) these factors substantially impair and arrest the sound growth of the City.

(d) The City Council finds that the proposed zone is a geographic area 100% within the City's corporate limits or extraterritorial jurisdiction.

(e) The City Council finds that not more than thirty percent (30%) of the property in the proposed zone, excluding property that is publicly owned, is used for residential purposes, and the total appraised value of taxable real property in the proposed zone and in existing reinvestment zones does not exceed fifty percent (50%) of the total appraised value of taxable real property in the City and in the industrial districts created by the City.

(f) The City Council finds that the development or redevelopment of the property in the proposed zone will not occur solely through private investment in the reasonably foreseeable future.

(g) The City Council finds that the Preliminary Project and Finance Plan is feasible.

(h) The City Council finds that the implementation of the Project and Finance Plan (as defined below) will alleviate the conditions described in Section 1(c) above and will serve a public purpose.

SECTION 2. DESIGNATION AND NAME OF THE ZONE. Pursuant to the authority of, and in accordance with the requirements of the Act, the City Council hereby designates the Property as a tax increment reinvestment zone. The name assigned to the zone for identification is Reinvestment Zone Number One, City of Caddo Mills, Texas (the "Zone"). The Zone is designated pursuant to Section 311.005(a)(2) of the Act.

SECTION 3. BOARD OF DIRECTORS.

3.1 The City Council hereby creates a board of directors for the Zone (the "Board") consisting of ten members. Six members shall be appointed by the City Council to Places 1,2,3,4, 5, and 6. Places 7 and 8 shall be appointed by the Commissioners Court of Hunt County, Texas (the "County"), if the County participates in the Zone. If the County does not participate in the Zone, the Commissioners Court shall be deemed to have waived its right to appoint such members and the Places go away. Places 9 and 10 shall be appointed by the Board of Directors of the Hunt Memorial Hospital District (the "District"), if the District participates in the Zone. If the District does not participate in the Zone, the Board of Directors shall be deemed to have waived its right to appoint such members and the Places go away.

3.2 The City Council hereby appoints the following individuals to serve as the initial members of the Board for the terms indicated:

Place 1	Mayor	(term expires May 2025)
Place 2	Council Place 1	(term expires May 2024)
Place 3	Council Place 2	(term expires May 2024)
Place 4	Council Place 3	(term expires May 2024)
Place 5	Council Place 4	(term expires May 2025)
Place 6	Council Place 5	(term expires May 2025)

Places 7 and 8 shall be appointed by the County for a term that expires December 31, 2025.

Places 9 and 10 shall be appointed by the Hospital District for a term that expires December 31, 2025.

Upon expiration of the indicated terms or upon City Council action to reconstitute the initial Board by appointing replacement members, subsequent appointments to fill vacancies shall be for terms of two years. The member appointed to Place 1 shall serve as the chairman of the Board. The Board is authorized to elect a vice-chairman and other officers as determined by the Board.

3.3 The Board shall make recommendations to the City Council concerning the administration, management, and operation of the Zone. The Board shall prepare or cause to be prepared and adopted a project plan and a reinvestment zone financing plan for the Zone (the "Project and Finance Plan") as required by the Act, and shall submit the Project and Finance Plan to the City Council for approval. The Board may enter into agreements as the Board considers necessary or convenient to implement the Project and Finance Plan and reimburse **PROJECT COSTS** from the **TIRZ FUND** established pursuant to Section 7 of this Ordinance.

3.4 Directors shall not receive any salary or other compensation for their services as directors.

3.5 Pursuant to Section 311.010(h) of the Act and Article III, Section 52-a of the Texas Constitution, the City Council hereby authorizes the Board, as necessary or convenient to implement the Project and Finance Plan and achieve its purposes, to establish and provide for the administration of one or more programs for the public purposes of developing and diversifying the economy of the Zone, eliminating unemployment and underemployment in the Zone, and developing or expanding transportation, business, and commercial activity in the Zone, including programs to make grants of land and buildings and make grants from the **TIRZ FUND** for activities that benefit the Zone and stimulate business and commercial activity in the Zone. In addition, the City Council hereby authorizes the Board to exercise all of the powers of the City under Chapter 380, Texas Local Government Code, as amended.

SECTION 4. DURATION OF THE ZONE. The Zone shall take effect immediately upon the passage and approval of this Ordinance. The Zone shall terminate on December 31, 2064 (with final year's tax due by January 31, 2065), unless otherwise terminated in accordance with this section. The City shall have the right to terminate the Zone prior to the expiration of its stated term if all of the **PROJECT COSTS** have been paid in full. If upon expiration of the stated term of the Zone, **PROJECT COSTS** have not been paid, the City, the County, and the District shall have no obligation to pay the shortfall.

SECTION 5. TAX INCREMENT BASE. The "Tax Increment Base" for purposes of calculating the **CITY TIRZ INCREMENT**, and if the County participates in the Zone the **COUNTY TIRZ INCREMENT**, and if the District participates in the Zone the **DISTRICT TIRZ INCREMENT**, means the total appraised value of all real property in the Zone that is taxable by the City, the County, and the District respectively, as of January 1, 2024.

SECTION 6. CAPTURED APPRAISED VALUE. The "Captured Appraised Value" for purposes of calculating the annual **CITY TAX INCREMENT**, and if the County participates in the Zone the **COUNTY TAX INCREMENT**, and if the District participates in the Zone the **DISTRICT TAX INCREMENT**, means the total real property value taxable (including increase tax values attributable to changes in use) by a taxing unit for a year and located in the Zone for that year less the tax increment base of the unit.

SECTION 7. TAX INCREMENT FUND. There is hereby created and established a **TIRZ FUND** for the Zone. Within the **TIRZ FUND**, there may be maintained subaccounts as necessary and convenient to carry out the purposes of the Act. The **CITY TAX INCREMENT**, **COUNTY TAX INCREMENT**, and **DISTRICT TAX INCREMENT** shall be deposited into the **TIRZ FUND** as of the effective date of the Zone. The **TIRZ FUND** and all subaccounts shall be maintained at the depository bank of the City and shall be secured in the manner prescribed by law for funds of Texas cities. Prior to termination of the Zone, funds shall be disbursed from the **TIRZ FUND** only to pay **PROJECT COSTS**.

The **TIRZ FUND** shall consist of (i) the percentage of the tax increment, as defined by Section 31.012(a) of the Texas Tax Code, that each taxing unit which levies real property taxes in the Zone, other than the City, has elected to dedicate to the **TIRZ FUND** under an agreement with the City authorized by Section 31.013(f) of the Texas Tax Code, and (ii) thirty percent (30%) of the City's tax increment as defined by section 31.012(a) of the Texas Tax Code (**CITY TIRZ INCREMENT**), subject to any binding agreement executed at any time by the City that pledges a portion of such tax increment or an amount of other legally available funds whose calculation is based on receipt of any portion of such tax increment.

SECTION 8. SEVERABILITY. If any provision, section, subsection, sentence, clause or phrase of this Ordinance, or the application of same to any person or set of circumstances, is for any reason held to be invalid, the validity of the remaining provisions of this Ordinance or their application to other persons or sets of circumstances shall not be affected thereby, it being the intent of the City Council in adopting this Ordinance that no provision of this Ordinance shall become inoperative because of the invalidity of another provision; and, therefore, all provisions of this Ordinance are declared severable for that purpose.

SECTION 9. OPEN MEETINGS. It is hereby found, determined, and declared that sufficient written notice of the date, hour, place and subject of the meeting of the City Council at which this Ordinance was adopted was posted at a place convenient and readily accessible at all times to the general public at the City Hall of the City for the time required by law preceding its meeting, as required by the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, as amended, and that this meeting has been open to the public as required by law at all times during which this Ordinance and the subject matter hereof has been discussed, considered and formally acted upon. The City Council further ratifies, approves and confirms such written notice and the contents and posting thereof.


SECTION 10. EFFECTIVE DATE. This Ordinance shall take effect immediately upon its passage as provided by law.

PASSED, APPROVED, AND ADOPTED ON THIS 9th DAY OF APRIL, 2024



Mayor

ATTEST:



City Secretary

Effective: 4/9/2024

EXHIBIT 2

RESOLUTION NO. 18,791 ADOPTED BY THE COUNTY

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Exhibit 2

RESOLUTION 18,791

A RESOLUTION OF THE COMMISSIONERS COURT OF HUNT COUNTY, TEXAS, APPROVING AN AGREEMENT TO PARTICIPATE IN REINVESTMENT ZONE NUMBER ONE CITY OF CADDO MILLS, TEXAS AND SETTING AN EFFECTIVE DATE.

WHEREAS, on April 9, 2024, the City Council of the City OF Caddo Mills adopted Ordinance No. 040924-1 (the "TIRZ Ordinance") designating certain real property generally located in the City as Reinvestment Zone Number One, City of Caddo Mills, Texas (the "TIRZ District"); and

WHEREAS, the Commissioners Court of Hunt County find that it is now in the best interest of the citizens of Hunt County to participate in the TIRZ District.

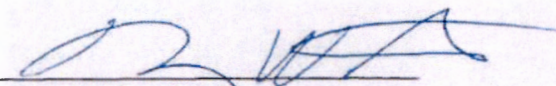
BE IT RESOLVED BY THE COMMISSIONERS COURT OF HUNT COUNTY, TEXAS:

Section 1. Findings. The statements contained in the preamble to this Resolution are true and correct and are hereby adopted as findings of fact and as part of the operative provisions hereof.

Section 2. Participation in TIRZ District. The Hunt County Commissioners Court hereby approves participation in the TIRZ District as referenced in Caddo Mills Ordinance 040924-1.

Section 4. Setting an Effective Date. This Resolution shall take effect immediately upon approval.

The foregoing Resolution was read and adopted on May 14, 2024.



County Judge
Hunt County, Texas

ATTEST:



Becky Landrum, Hunt County Clerk

APPROVED AS TO FORM:



Daniel W. Ray, Hunt County Civil Attorney